EIP: First Semester Payouts
Many SMSD employees will see an increase in their March 10, 2010 check. As you recall, there is an Employee Incentive Plan (EIP) that the District adopted in February, 2009. All employees are eligible to receive a matching stipend if they contribute to a 403(b) or 457 plan and teachers are eligible for an attendance stipend. Overall, there are 82 employees who will receive a matching stipend on their next check which is an increase of 27 employees from last year. Under the attendance stipend, there are 59 employees who will receive the stipend (some of which are also earning a matching stipend) which is an increase of seven teachers from last year.

IRS Tax Law Changes
As you all know, federal income tax returns are due to the Internal Revenue Service (IRS) by April 15th. What you may not know is that there have been a number of favorable tax law changes that may provide saving opportunities for nearly everyone!!! Some of the numerous deduction and credit changes include, but are not limited to: college tax benefits for parents and students; credits for homeowners who are going green; and tax breaks for home buyers and car buyers. SMSD does not provide legal advice on tax returns so please consult with your tax accountant to ensure you receive all eligible deductions & credits.

TRS Active Care Rates
TRS Active Care in the District's health insurance provider. Due to our staff size, we are mandated by the State to offer only this program to our employees which, in turn, eliminates SMSD's ability to bid out health insurance annually to insure the premiums quoted are the most cost effective. TRS Active Care has notified us that the premiums in all plans (TRS Active Care 1-HD, 1, 2 & 3) will increase effective September 1, 2010. In addition, some of the co-pays and benefits will increase as well. For more information on this topic, please click on the useful link.

Upcoming Dates and Reminders
* Faculty and Staff - The Business Office will be closed during Spring Break.
* Faculty and Staff - The Business Office is in the process of identifying which trainings we will offer to employees during the summer. Please e-mail us any special requests.